



D.C. Everest Area School District

6300 Alderson Street
Weston, WI 54476
Phone 715-359-4221

Mr. Jack E. Stoskopf, Jr.
Assistant Superintendent
Business/Personnel Services

MISSION STATEMENT

D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society.

TO: Dr. Kristine Gilmore, Superintendent

FROM: Jack E. Stoskopf, Jr., Assistant Superintendent for Business/Personnel Services

RE: Charter School Lease

DATE: July 20, 2011

Negotiations have been completed with the Bank of Wausau to secure a facility for the IDEA Charter School. The facility is located at 4704 Camp Phillips Road in Weston.

The financial terms of the lease are outlined below.

Year One: \$75,000 annual lease
Year Two: \$85,000 annual lease
Year Three: \$90,000 annual lease
Year Four: \$93,000 annual lease (4 month term only)

This is a 40 month lease with an option for renewal as well as a first right of refusal for purchase should the bank receive an offer.

The facility has four acres of land which will allow the Charter School to pursue outdoor learning opportunities, environmental education projects, and the possibility of developing a community garden.

The facility itself is a 44,000 square foot modern facility that will house the current charter school students and support the growth of that program over time. Additionally, there is space to support other district initiatives, specifically the \$150,000 Lighthouse Technology Grant Project and other staff development training opportunities.

The final lease documents will be available at the board meeting.

It is recommended that the board approve the lease with the Bank of Wausau for the property at 4704 Camp Phillips Road in Weston, Wisconsin.