



6300 Alderson Street  
Weston, Wisconsin 54476

TO: Dr. Kristine A. Gilmore, Superintendent  
FROM: *no* Dr. Thomas R. Owens, Assistant Superintendent, Business/Personnel Services  
RE: Revenue Limit Worksheet – October 2009  
DATE: October 21, 2009

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I am reporting that the attached 2009-10 Revenue Limit Worksheet has been completed. While the Third Friday count was 5,704, the worksheet shows this September's FTE at 5,680 because early childhood and speech language students are counted as .5 FTE. The three-year rolling average shows a current year revenue limit membership average of 5,740, an increase of 23 students.

The growth in equalized valuation is \$3,824,721, or 0.18%, and the amount of exempt computer property valuation combined with other elements of the revenue limit worksheet sets state aid for exempt computers at \$199,375.

The worksheet also reflects recurring referenda of \$1.18 million and \$27,734 in transfer of service.

The district's total levy authority is \$19,801,520, however, \$2 million in levy authority is being withheld this year.

Enclosure (1)

**09-10 Revenue Limit Worksheet - ACT 28**

**DATA AS OF 10/15/2009, 3:30 PM**

<b>Line 1: 2008-2009 Base Revenue</b>	=	<b>57,341,645</b>
<b>Line 1 Amnt May Not Exceed Line 9 of Final 08-09 Revenue Limit.</b>		
08-09 General Aid Certification (08-09 line 12)	+	40,218,793
08-09 Computer Aid Received (Src 691)	+	227,577
08-09 Hi Pov Aid (08-09 line 12B)	+	0
08-09 Fnd 10 Levy Cert (08-09 Ln 18, levy 10 Src 211)	+	16,580,275
08-09 Fnd 38 Levy Cert (08-09 Ln 14B, levy 38 Src 210)	+	315,000
08-09 Fnd 41 Levy Cert (08-09 Ln 14C, levy 41 Src 210)	+	0
08-09 Aid Penalty for Over Levy (08-09 bottom)	-	0
<b>08-09 Levy for 08-09 Non-Recurring Exemptions (In 10), Enter amnt used.</b>		
08-09 Line 7 Hold Harmless Amount (08-09 In 7B)	-	0
08-09 Non-Recurring Ref to Exceed Limit	-	0
08-09 Declining Enrollment	-	0
08-09 Other Non-Recurring Exemption	-	0

**September & Summer FTE Membership Averages**

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

**Line 2: Base Avg:(06+.4ss)+(07+.4ss)+(08+.4ss) / 3 = **5,717****

	2006	2007	2008
Summer fte:	161	144	138
% (40,40,40)	64	58	55
Sept fte:	5,614	5,693	5,668
Total fte	5,678	5,751	5,723

**Line 6: Curr Avg:(07+.4ss)+(08+.4ss)+(09+.4ss) / 3 = **5,740****

	2007	2008	2009
Summer fte:	144	138	138
% (40,40,40)	58	55	65
Sept fte:	5,693	5,668	5,680
Total fte	5,751	5,723	5,745

**Line 10B: Declining Enrollment Exemption =**

Average FTE Loss (Line 2 - Line 6, if > 0)  
 X 1.00 =  
**X (Line 5, Maximum 2009-2010 Revenue per Memb) =**  
**Non-Recurring Exemption Amount:**

**Line 17: State Aid for Exempt Computers = **199,375****

Line 17 = A X (Line 16 / C) (to 8 decimals) Round to Dollar

**2009 Property Values certified in 10/09.**

A. 2009 Exempt Computer Property Valuation	Required	20,932,700	+
B. 2009 TIF-Out Tax Apportionment Equalized Valuation		2,184,904,481	+
C. 2009 TIF-Out Value plus Exempt Computers (A + B)		2,205,837,181	=

*Computer aid replaces a portion of proposed Fund 10 Levy*

Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))

Districts are responsible for the integrity of the revenue limit data and computation. Data appearing in this spreadsheet reflects information submitted to the Department and is unaudited.

1. 2008-2009 Base Revenue (Funds 10, 38, 41)	(from left)	57,341,645
2. Base Sept Membership Avg (06+.4ss, 07+.4ss, 08+.4ss/3)	(from left)	5,717
3. 2008-2009 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,030.02
4. 2009-2010 Per Member Increase (A+B)		200.00
A. Allowed Per Pupil Increase		200.00
B. Low Rev Incr ((9,000 - (3 + 4A))-4C) Not < 0		0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2009-10 Maximum Revenue / Memb (Ln 3 + Ln 4)		10,230.02
6. Current Membership Avg (07+.4ss, 08+.4ss, 09+.4ss/3)	(from left)	5,740
7. 2009-2010 Rev Limit, No Exemptions (Ln 5 x Ln 6)	(rounded)	58,720,315
A. 2009-10 Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		58,720,315
B. Hold Harm Non-Recurr Exemptn (Ensures Line 7 Not < Line 1)		0
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	1,211,535
Unused 2008-2009 Recurring Levy Authority		1,183,801
A. Prior Year Carryover (100% of Amnt Entered Above)		1,183,801
B. Transfer of Service (if negative, include sign)		27,734
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2007-08 to 2008-09)		0
E. Recurring Referenda to Exceed (If 09-10 is first year)		0
9. 2009-2010 Limit with Recurring Exemptions (Ln 7 + Ln 8)		59,931,850
10. Total 2009-2010 Non-Recurring Exemptions (A+B+C+D)		0
A. Non-Recurring Referenda, to Exceed 2009-10 Limit		0
B. Declining Enrollment Exemptn for 09-10 (from left)		
C. Other Non-Recur Exemption		
D. Energy Efficiency Exemption		0
11. 2009-10 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		59,931,850
12. Total Aid to be Used in Computation (12A + 12B)		40,130,330
A. <b>October 15 Certification</b> of 2009-10 General Aid		40,130,330
B. State Aid to High Poverty Districts (not all dists)		0

**REMEMBER TO USE OCT 15 CERT WHEN SETTING THE LEVY.**

**13. Allowable Limited Revenue: (Line 11 - Line 12) **19,801,520****  
 (10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)

**14. Total Limited Revenue To Be Used (A+B+C) **17,730,640****

**Entries Required Below: Amnts Needed by Purpose and Fund:**

A. Gen Operations: Fnd 10 including Src 211 & Src 691	17,415,640	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	315,000	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	0	(to Budget Rpt)
<b>(A+B+C+D):</b>	<b>3,279,000</b>	
15. Total Revenue from Other Levies		
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	3,126,000	(to Budget Rpt)
B. Community Services (Fnd 80 Src 210)	150,000	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	3,000	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		21,009,640
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	199,375	(to Budget Rpt)
18. Fnd 10 Src 211 (Ln 14A - Ln 17), 2009-10 Budget	17,216,265	(to Budget Rpt)
<b>Line 18 (not 14A) is the Fund 10 Levy certified by the Board.</b>		
19. Total Fall, 2009 All Fund Tax Levy (14B + 14C + 15 + 18)		<b>20,810,265</b>
Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00952457
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)	3,441,000	(to Budget Rpt)

10.4-2